



SNAPSHOT
Bitcoin (BTC)

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Bitcoin (BTC) - Daily

BEAR SIGNAL at 14,510.13

Anticipated losses have traded below the 10,800 low of December, before bouncing sharply from above the 8875, (76.4%) Fibonacci retracement of the Nov-Dec rally. Short-term gains are possible, as momentum studies stabilise, but deteriorating investor sentiment and the underlying bear trend highlights further losses to come. A close above the 12,622 range low will help to stabilise prices. But a further close above 15,000 is needed to reinstate bullish sentiment.

