



WEEKLY PUBLICATION

FX Weekly

For further information or questions, please email: mikemacdonald@xats-uk.com

Website <https://www.xats-uk.com/>

DISCLAIMER: By using this report, you accept this disclaimer in full. Without prejudice to the generality of the foregoing paragraph, we do not represent, warrant, undertake or guarantee that the use of guidance in the report will lead to any particular outcome or result. We will not be liable to you in respect of any business losses, including without limitation loss of or damage to profits, income, revenue, use, production, anticipated savings, business, contracts, commercial opportunities or goodwill.

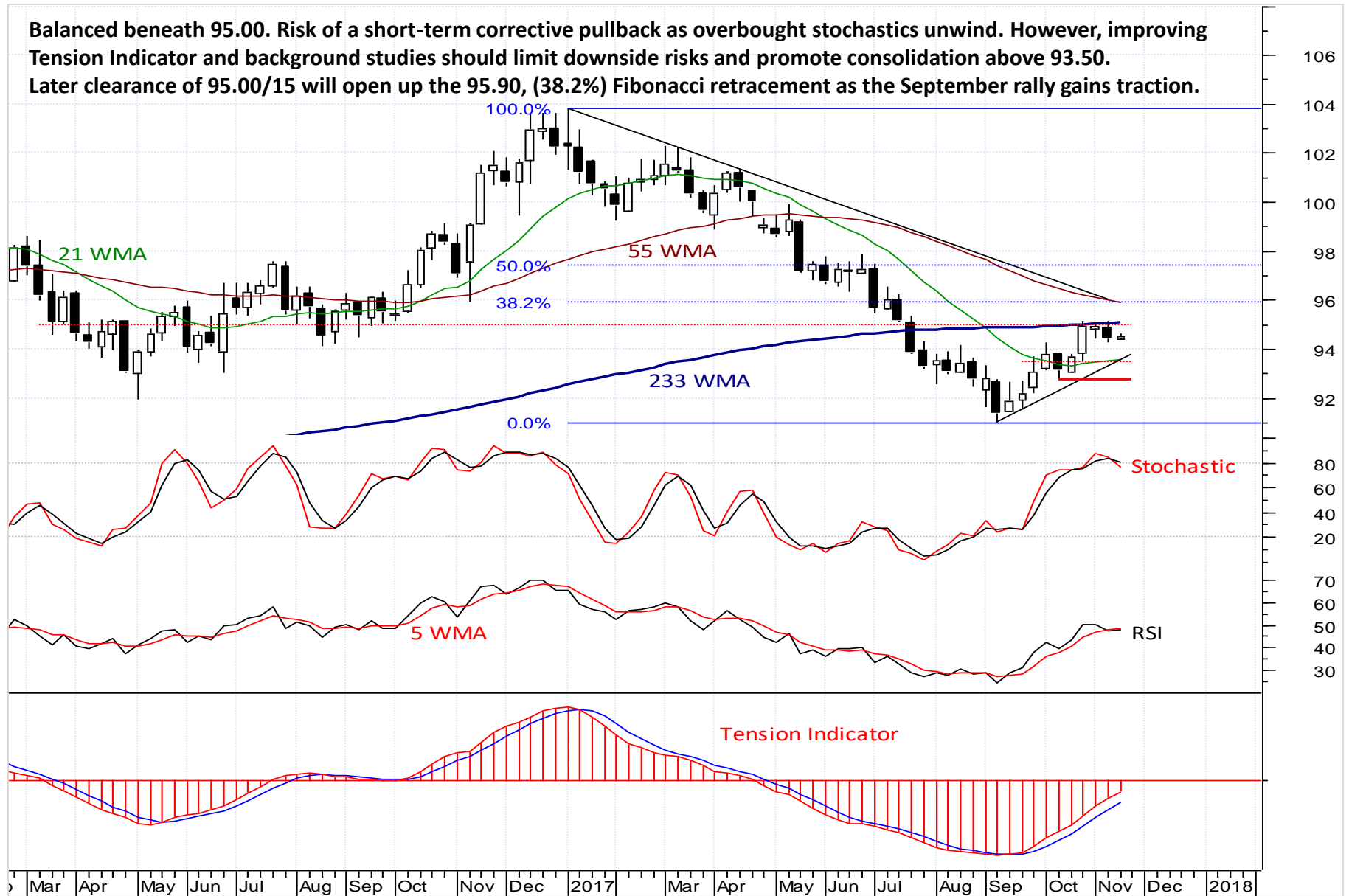
SYNOPSIS

■ USD DXY Index	POSITIVE
■ GBP/USD	NEGATIVE
■ EUR/USD	NEGATIVE
■ AUD/USD	NEGATIVE
■ USD/JPY	POSITIVE
■ USD/CHF	POSITIVE
■ USD/CAD	NEUTRAL (d)

(d) – Downgrade (u) – Upgrade (d?) – Downgrade Pending (u?) – Upgrade Pending

USD Index (DXY) - Weekly

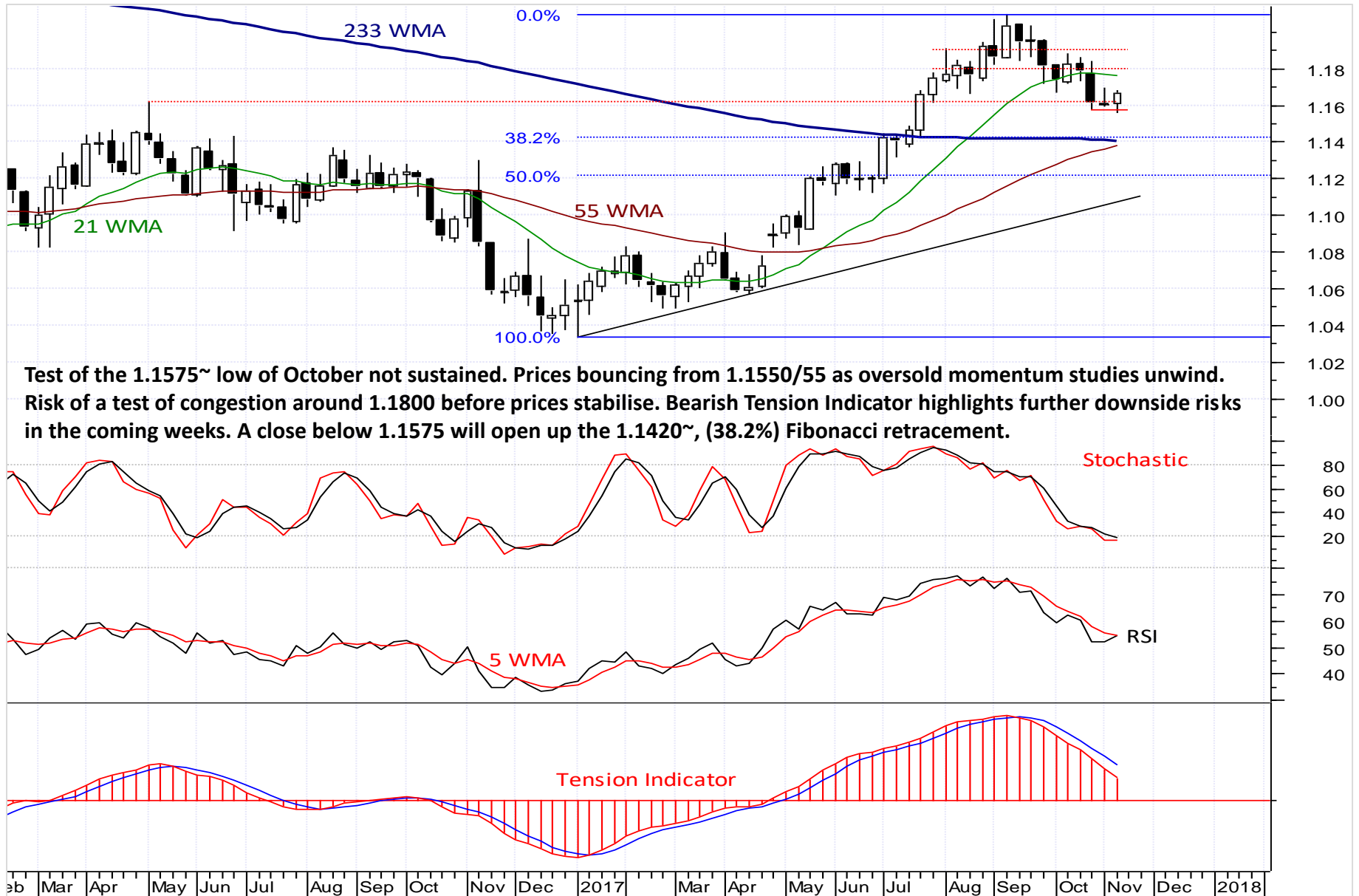
Balanced beneath 95.00. Risk of a short-term corrective pullback as overbought stochastics unwind. However, improving Tension Indicator and background studies should limit downside risks and promote consolidation above 93.50. Later clearance of 95.00/15 will open up the 95.90, (38.2%) Fibonacci retracement as the September rally gains traction.



GBP/USD - Weekly



EUR/USD - Weekly



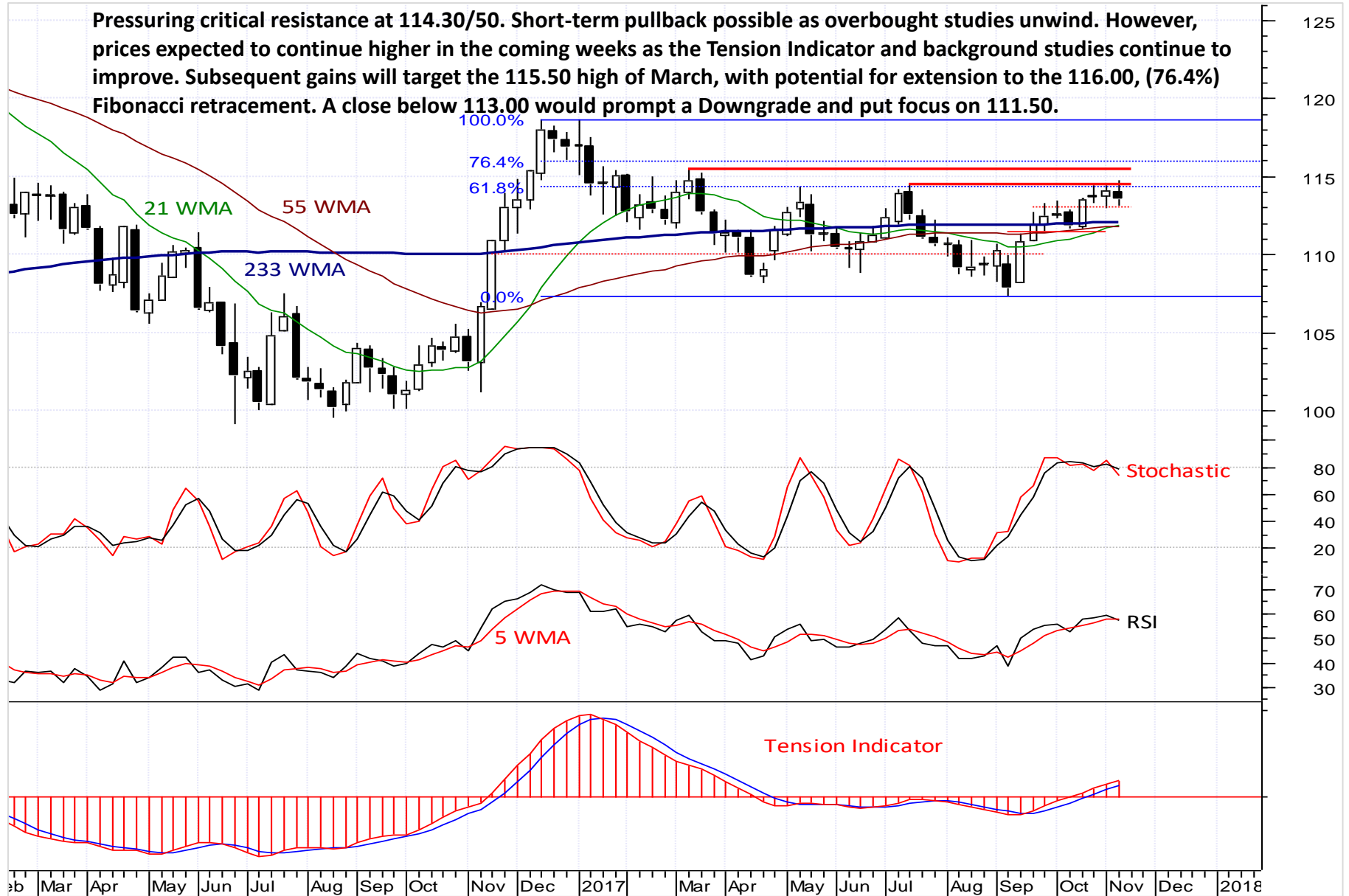
AUD/USD - Weekly



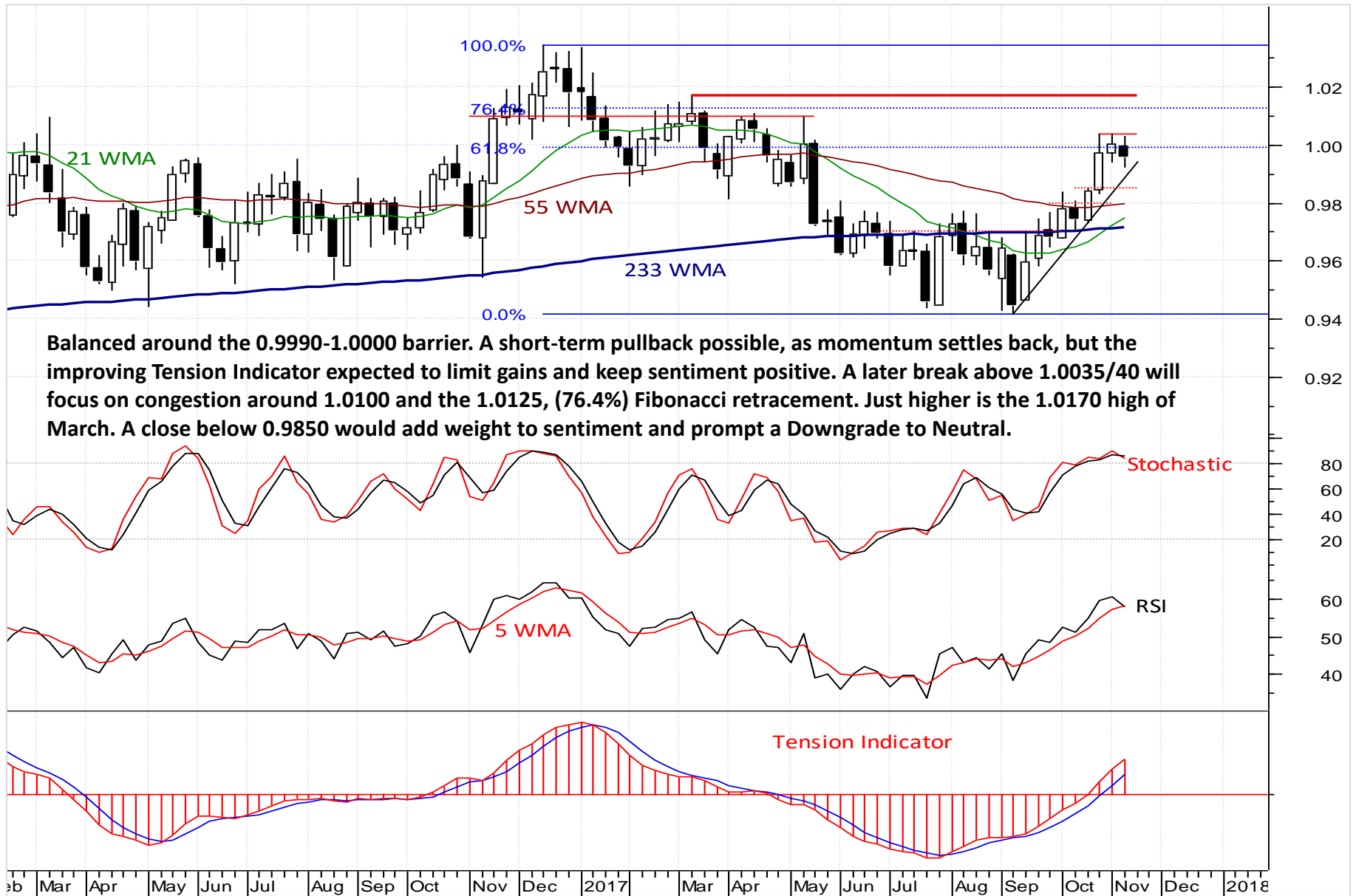
Balanced above the 0.7630, (61.8%) Fibonacci retracement and 0.7620~ low of October as oversold momentum studies stabilise. Bearish Tension Indicator highlights further downside risks in the coming weeks. A break will open up the 0.7515, (76.4%) retracement, where prices could stabilise. A close above 0.7800 would help to improve sentiment and promote consolidation.

USD/JPY - Weekly

Pressuring critical resistance at 114.30/50. Short-term pullback possible as overbought studies unwind. However, prices expected to continue higher in the coming weeks as the Tension Indicator and background studies continue to improve. Subsequent gains will target the 115.50 high of March, with potential for extension to the 116.00, (76.4%) Fibonacci retracement. A close below 113.00 would prompt a Downgrade and put focus on 111.50.



USD/CHF - Weekly



Balanced around the 0.9990-1.0000 barrier. A short-term pullback possible, as momentum settles back, but the improving Tension Indicator expected to limit gains and keep sentiment positive. A later break above 1.0035/40 will focus on congestion around 1.0100 and the 1.0125, (76.4%) Fibonacci retracement. Just higher is the 1.0170 high of March. A close below 0.9850 would add weight to sentiment and prompt a Downgrade to Neutral.

USD/CAD - Weekly

Extending downside tests as overbought stochastics unwind. Risk of a break below the 1.2580~, (38.2%) Fibonacci retracement as sentiment weakens. Subsequent losses will target 1.2485/00. Cautious Downgrade to Neutral. A close above 1.2915 is needed to turn sentiment outright Positive once again and confirm continuation of the September bull trend.

