



WEEKLY OVERVIEW

# Top 10 Stocks relative to S&P500

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# SYNOPSIS

- Alphabet Inc. NEUTRAL (c)
- Amazon.com Inc. OUTPERFORM
- Apple Inc. NEUTRAL (c)
- Exxon Mobil Corp. NEUTRAL (d)
- Facebook Inc. NEUTRAL
- General Electric Co. UNDERPERFORM
- Johnson & Johnson NEUTRAL (d)
- JPMorgan Chase & Co. OUTPERFORM (c)
- Microsoft Corp. OUTPERFORM (u)
- Wells Fargo & Co. NEUTRAL (u)

(d) – Downgrade

(u) – Upgrade

(c) - Caution

# Relative to S&P500 - Weekly

## Alphabet Inc.

Extending corrective gains towards Fibonacci retracement and falling 21-week weighted MA. A close above here will improve price action and prompt an Upgrade.  
Alphabet Inc. NEUTRAL (c)



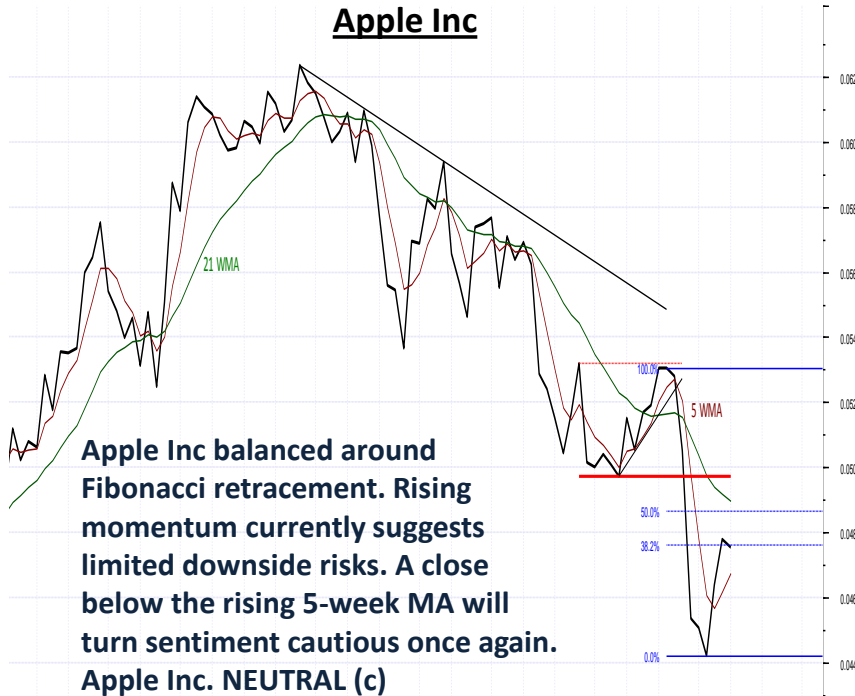
## Amazon.com Inc

Attempting to regain higher levels. Pressuring May highs with a close above here confirming extension of the dominant bull trend.  
Amazon.com Inc OUTPERFORM



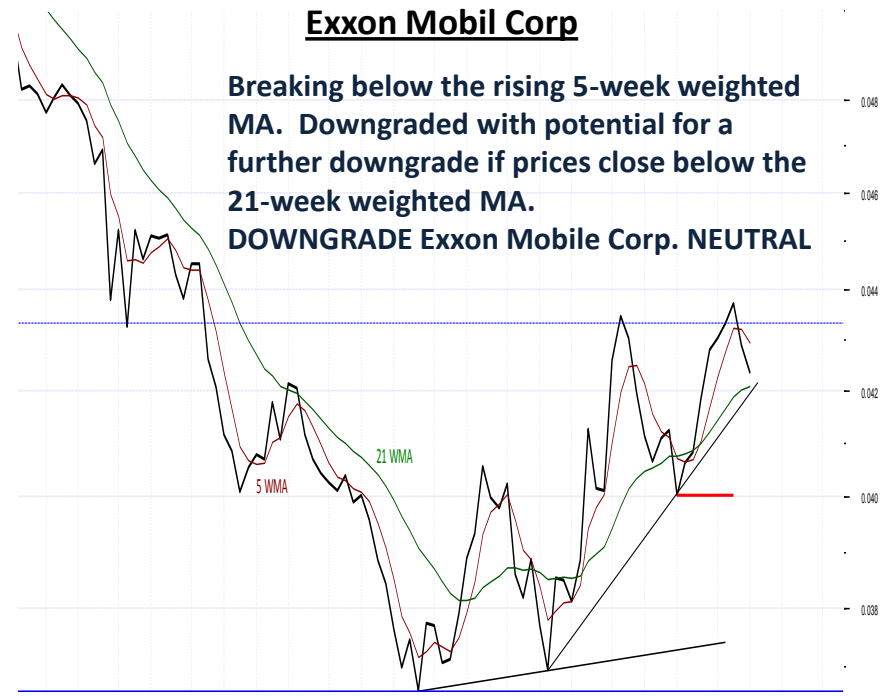
# Relative to S&P500 - Weekly

## Apple Inc

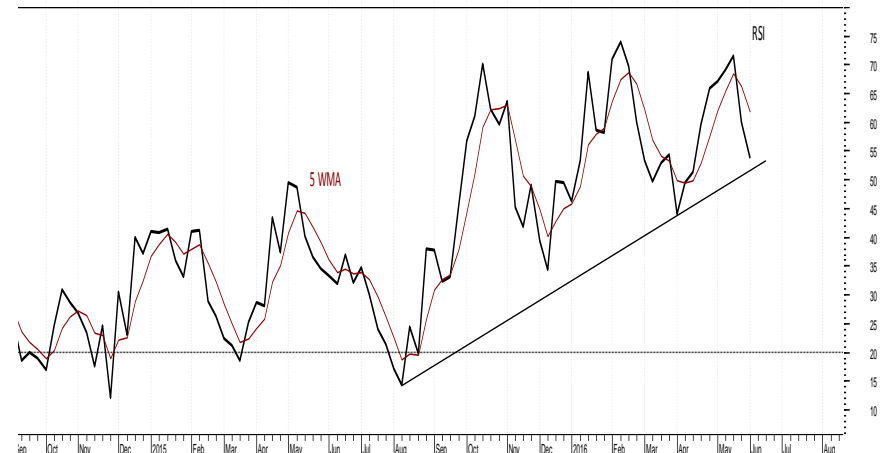
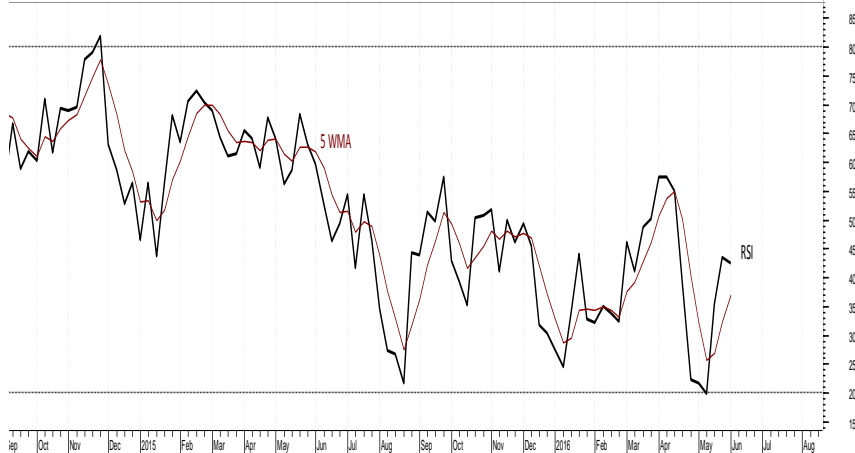


Apple Inc balanced around Fibonacci retracement. Rising momentum currently suggests limited downside risks. A close below the rising 5-week MA will turn sentiment cautious once again. Apple Inc. NEUTRAL (c)

## Exxon Mobil Corp



Breaking below the rising 5-week weighted MA. Downgraded with potential for a further downgrade if prices close below the 21-week weighted MA. DOWNGRADE Exxon Mobile Corp. NEUTRAL



# Relative to S&P500 - Weekly

## Facebook Inc

Extending pullback from mid-May highs. Trading below the 5-week weighted MA as momentum weakens. Risk of lower in the coming weeks.  
Facebook Inc. NEUTRAL



## General Electric Co.

Extending losses in dominant bear trend. Attempting to stabilise, but risk of further underperformance in the coming weeks.  
General Electric Co. UNDERPERFORM



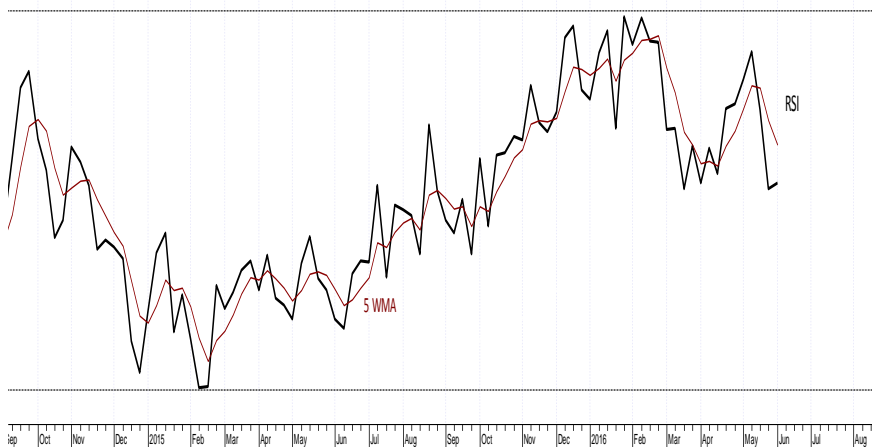
# Relative to S&P500 - Weekly

## Johnson & Johnson

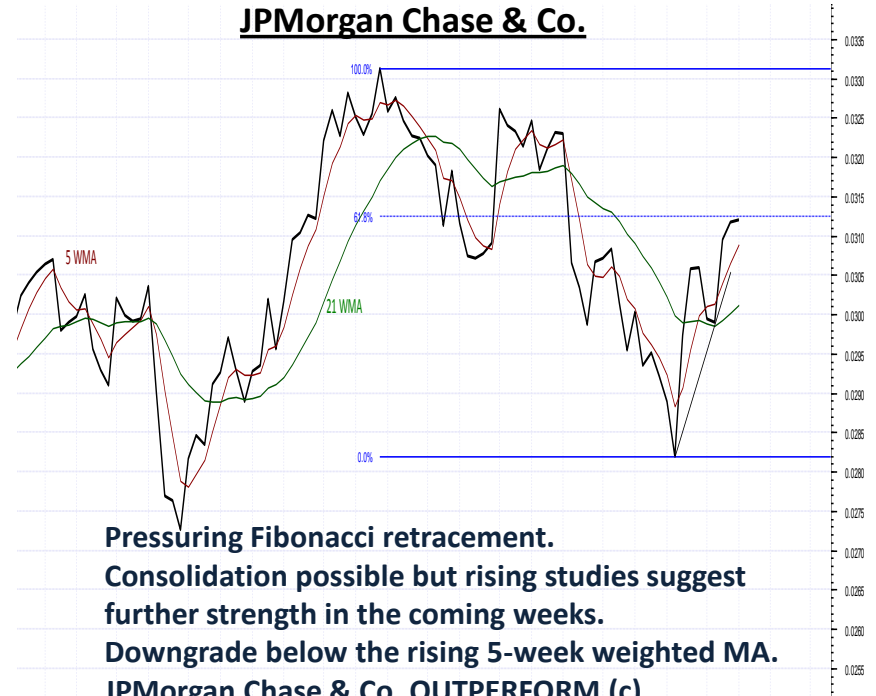


**Johnson&Johnson under pressure. Testing Fibonacci retracement with further weakness seen as momentum also breaks down. Downgrade with risk of a further downgrade in the coming weeks.**

**DOWNGRADE Johnson&Johnson NEUTRAL**

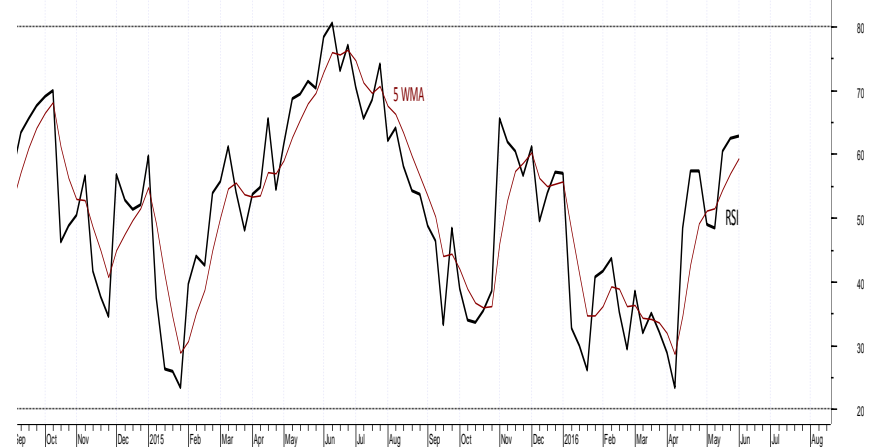


## JPMorgan Chase & Co.



**Pressuring Fibonacci retracement. Consolidation possible but rising studies suggest further strength in the coming weeks.**

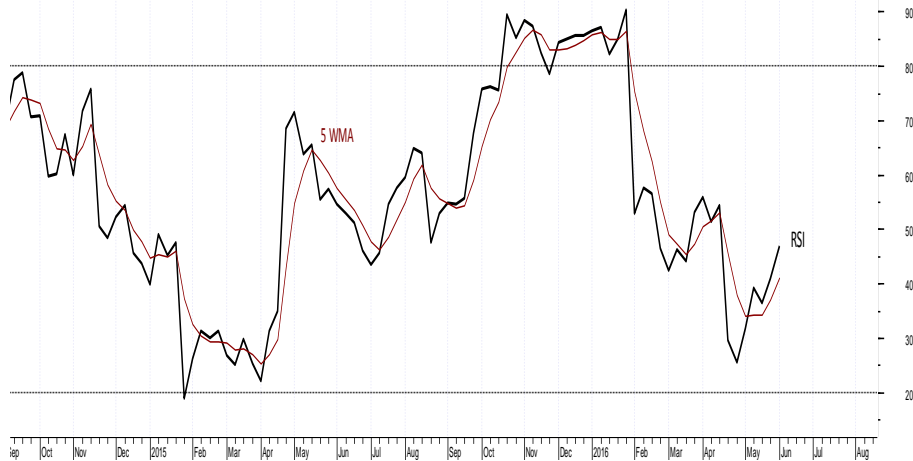
**Downgrade below the rising 5-week weighted MA. JPMorgan Chase & Co. OUTPERFORM (c)**



# Relative to S&P500 - Weekly

## Microsoft Corp.

Extending the break above the May high.  
Trading above Fibonacci retracement  
with rising studies anticipating further  
gains in the coming weeks.  
**UPGRADE Microsoft Corp. OUTPERFORM**



## Wells Fargo & Co.

Pressuring April highs as momentum  
and sentiment improve. Upgrade with  
potential for a further upgrade in the  
coming weeks.  
**UPGRADE Wells Fargo & Co. NEUTRAL**

